

**FINANCIAL STATEMENTS**  
**For**  
**BOARD OF MANAGEMENT FOR APPLGROVE COMMUNITY COMPLEX**  
**For the year ended**  
**DECEMBER 31, 2016**

**INDEPENDENT AUDITOR'S REPORT**

To the Council of the Corporation of the

**CITY OF TORONTO AND THE BOARD OF MANAGEMENT FOR  
APPLEGROVE COMMUNITY COMPLEX**

We have audited the accompanying financial statements of the Board of Management for Applegrove Community Complex, which comprise the statement of financial position as at December 31, 2016, the statements of operations, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

*Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards for government not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

*Auditor's Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

*Basis for Qualified Opinion*

In common with many not-for-profit organizations, the Complex derives revenue from donations and fundraising revenue, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of this revenue was limited to the amounts recorded in the records of the Complex and we were not able to determine whether any adjustments might be necessary to donations and fundraising revenue, net revenue over expenses (expenses over revenue), and cash flow from operations for the year ended December 31, 2016 and 2015, assets as at December 31, 2016 and 2015 and net assets as at January 1 and December 31 for both the 2015 and 2016 years. Our audit opinion on the financial statements for the year ended December 31, 2015 was modified accordingly because of the possible effects of this limitation in scope.

*Qualified Opinion*

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects, the financial position of the Board of Management for Applegrove Community Complex as at December 31, 2016 and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards for government not-for-profit organizations.

A handwritten signature in black ink that reads "Welch LLP". The signature is written in a cursive, flowing style.

Chartered Professional Accountants  
Licensed Public Accountants

Toronto, Ontario  
April 24, 2017.



**BOARD OF MANAGEMENT FOR APPLGROVE COMMUNITY COMPLEX**

**STATEMENT OF FINANCIAL POSITION**

**DECEMBER 31, 2016**

	<u>2016</u>	<u>2015</u>
<b><u>ASSETS</u></b>		
<b>CURRENT ASSETS</b>		
Cash and short-term investments (note 4)	\$ 293,829	\$ 311,192
Accounts receivable - City of Toronto	5,454	-
- City of Toronto (vacation payable)	25,469	48,484
- other	28,419	8,366
Prepaid expenses	<u>4,319</u>	<u>4,142</u>
	357,490	372,184
 <b>ACCOUNTS RECEIVABLE - CITY OF TORONTO (note 7)</b>	 <u>251,166</u>	 <u>255,549</u>
	 <b>\$ 608,656</b>	 <b>\$ 627,733</b>
 <b><u>LIABILITIES AND NET ASSETS</u></b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable and accrued liabilities - City of Toronto	\$ -	\$ 1,101
- other	98,138	121,395
Deferred contributions (note 6)	44,106	25,001
Advance payable to the City of Toronto	<u>10,871</u>	<u>10,871</u>
	153,115	158,368
 <b>POST-EMPLOYMENT BENEFITS PAYABLE (note 7)</b>	 <u>251,166</u>	 <u>255,549</u>
	 <u>404,281</u>	 <u>413,917</u>
 <b>NET ASSETS</b>		
Restricted program funds	218,040	182,483
Retained earnings (deficit)	<u>(13,665)</u>	<u>31,333</u>
	<u>204,375</u>	<u>213,816</u>
	 <b>\$ 608,656</b>	 <b>\$ 627,733</b>

Approved by the Board:


Chair  

Treasurer

(See accompanying notes)

BOARD OF MANAGEMENT FOR APPLEROVE COMMUNITY COMPLEX

STATEMENT OF CHANGES IN NET ASSETS

YEAR ENDED DECEMBER 31, 2016

	<u>Restricted program fund</u>	<u>Unrestricted</u>	<u>Total 2016</u>	<u>Total 2015</u>
Net assets, beginning of year	\$ 182,483	\$ 31,333	\$ 213,816	\$ 167,563
Net revenue over expenses (expenses over revenue)	35,642	(45,083)	(9,441)	46,253
Transfer between funds	<u>(85)</u>	<u>85</u>	<u>-</u>	<u>-</u>
Net assets, end of year	<u>\$ 218,040</u>	<u>\$ (13,665)</u>	<u>\$ 204,375</u>	<u>\$ 213,816</u>

(See accompanying notes)

**BOARD OF MANAGEMENT FOR APPLGROVE COMMUNITY COMPLEX**

**STATEMENT OF OPERATIONS**

**YEAR ENDED DECEMBER 31, 2016**

	<u>Program</u> (Schedule A)	<u>Administration</u> (note 8)	<u>2016</u>	<u>2015</u>
<b>Revenue</b>				
Grants				
City of Toronto	\$ 155,365	\$ 353,645	\$ 509,010	\$ 519,410
Government of Canada	48,843	-	48,843	50,565
Province of Ontario	49,781	-	49,781	44,696
Other grants	<u>35,260</u>	<u>-</u>	<u>35,260</u>	<u>39,531</u>
	289,249	353,645	642,894	654,202
Program and membership fees	266,806	-	266,806	245,831
Donations and fundraising	19,286	-	19,286	19,139
Interest revenue	<u>1,509</u>	<u>56</u>	<u>1,565</u>	<u>61</u>
	<u>576,850</u>	<u>353,701</u>	<u>930,551</u>	<u>919,233</u>
<b>Expenses</b>				
Salaries and wages	422,371	248,695	671,066	623,358
Employee benefits	70,617	68,912	139,529	127,051
Materials and supplies	61,435	6,524	67,959	56,976
Purchase of services	<u>31,868</u>	<u>29,570</u>	<u>61,438</u>	<u>65,595</u>
	<u>586,291</u>	<u>353,701</u>	<u>939,992</u>	<u>872,980</u>
<b>Net revenue over expenses</b> <b>(expenses over revenue)</b>	<u>\$ (9,441)</u>	<u>\$ -</u>	<u>\$ (9,441)</u>	<u>\$ 46,253</u>

(See accompanying notes)

BOARD OF MANAGEMENT FOR APPLEROVE COMMUNITY COMPLEX

STATEMENT OF CASH FLOWS

YEAR ENDED DECEMBER 31, 2016

	<u>2016</u>	<u>2015</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net revenue over expenses (expenses over revenue)	\$ (9,441)	\$ 46,253
Increase (decrease) resulting from changes in:		
Accounts receivable - City of Toronto	(5,454)	-
- City of Toronto (vacation payable)	23,015	1,052
- other	(20,053)	16,435
Prepaid expenses	(177)	(1,428)
Long-term account receivable - City of Toronto	4,383	(524)
Accounts payable and accrued liabilities - City of Toronto	(1,101)	1,101
- other	(23,257)	6,344
Deferred contributions	19,105	(23,564)
Post-employment benefits payable	<u>(4,383)</u>	<u>524</u>
<b>INCREASE (DECREASE) IN CASH AND SHORT-TERM INVESTMENTS</b>	(17,363)	46,193
<b>CASH AND SHORT-TERM INVESTMENTS AT BEGINNING OF YEAR</b>	<u>311,192</u>	<u>264,999</u>
<b>CASH AND SHORT-TERM INVESTMENTS AT END OF YEAR</b>	<u>\$ 293,829</u>	<u>\$ 311,192</u>

(See accompanying notes)

**BOARD OF MANAGEMENT FOR APPLGROVE COMMUNITY COMPLEX**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED DECEMBER 31, 2016**

**1. NATURE OF OPERATIONS**

Applegrove Community Complex (the "Complex") was incorporated in 1979 as a corporation without share capital and registered as corporation #417388 under the Ontario Corporations Act. Applegrove Community Complex is also registered as a charity authorized with the Canada Revenue Agency, charitable number: 10671 8943 RR0001, as such is exempt from income tax.

The City of Toronto Act, 1997 continued the provisions of By-law No. 1995-0448 dated June 26, 1995 to reflect Chapter 25, Community and Recreation Centres of the Corporation of the City of Toronto Municipal Code. Chapter 25 amended all previous by-laws and established the addition to S.H. Armstrong Recreation Centre together with certain classrooms of the Duke of Connaught Public School and the office of the Woodfield Road Public School as a Community Recreation Centre under the Municipal Act, known as Applegrove Community Complex (the "Complex").

The Municipal Code provides for a Council appointed Board of Management which, among other matters, shall:

(a) endeavour to manage and control the premises in a reasonable and efficient manner, in accordance with standard good business practices; and

(b) pay to the City of Toronto (the "City") any excess of administration expenditure funds provided by the City in accordance with its approved annual budget, but may retain any surplus from program activities.

Board of Management

At the Annual Meeting on March 31, 2005, the Complex amended its constitution to specify that the Board of Management would function as a Standing Committee of the Board of Directors for the non-profit corporation.

At the Annual Meeting on March 28, 2007 and in accordance with the City of Toronto's Relationship Framework with the City-funded Community Centres, the Complex amended its constitution so that it had separate constitutions for the incorporated body and the City Agency continuing the structure of the Board of Management as a Standing Committee of the non-profit corporation.

**2. FINANCIAL STATEMENTS**

The Municipal Code requires that audited annual financial statements be submitted by the Board of Management for the Complex to the City covering the management and control of the premises by the Committee. Because the Board of Management is a Standing Committee of the Board of Directors for the Corporation as a whole, separate financial statements have not been prepared. Accordingly, the financial statements reflect the operations of the Applegrove Community Complex as a whole, including the operations of the Board of Management.

**BOARD OF MANAGEMENT FOR APPLGROVE COMMUNITY COMPLEX**

**NOTES TO THE FINANCIAL STATEMENTS - Cont'd.**

**YEAR ENDED DECEMBER 31, 2016**

**3. SIGNIFICANT ACCOUNTING POLICIES**

*Basis of accounting*

These financial statements have been prepared in accordance with Canadian Public Sector Accounting Standards for government not-for-profits ("PSA-GNPO") as issued by the Public Sector Accounting Board (PSAB).

*Fund accounting*

*The accounts of the Complex are maintained in accordance with the principles of fund accounting. Resources are classified for accounting and reporting purposes into funds according to the activity or object specified. The funds are as follows:*

(a) Applegrove Drop-in

The fund includes revenues and expenses for the Applegrove Parent/Child Drop-in including trips, special needs, wage enhancement grant, fundraising and charitable donations designated to this program.

(b) Applegrove Connection Drop-in

The fund includes revenues and expenses for the Applegrove Connection family resource program including special needs, fundraising and charitable donations designated to this program.

(c) Teen Program

The fund includes revenues and expenses for the school year program for youth ages 13 to 18 including charitable donations designated to this program.

(d) Perinatal Program

The fund includes revenues and expenses for the Helping Our Babies Grow program including charitable donations designated to this program.

(e) Therapeutic Play

The fund includes revenues and expenses for the Over the Rainbow therapeutic play program including charitable donations designated to this program.

(f) Summer Camp and Leadership

The fund consolidates revenues and expenses for the Applegrove Summer Adventure Day Camp and the Applegrove Leadership Adventure including fundraising and charitable donations designated to this program.

(g) After-School Program

The fund includes revenues and expenses for the school year program for children ages 6 to 12 including March Break and Professional Activity (P.A.) day programming, trips, fundraising and charitable donations designated to this program.

(h) Seniors Program

The fund includes revenues and expenses for the Older Adults program including trips, New Horizons funding, OACAO funding, EPC funding and charitable donations designated to this program.

(i) Other

The fund accounts for the all of the organization's activities other than those listed above. It includes individual charitable donations not designated for specific programs, agency fundraising, gaming, etc.

**BOARD OF MANAGEMENT FOR APPLGROVE COMMUNITY COMPLEX**  
**NOTES TO THE FINANCIAL STATEMENTS - Cont'd.**  
**YEAR ENDED DECEMBER 31, 2016**

3. **SIGNIFICANT ACCOUNTING POLICIES - Cont'd.**

*Cash and short-term investments*

Cash and short-term investments include cash on hand, demand deposits, amounts in trust and short-term investments.

*Revenue recognition*

The Complex follows the deferral method of accounting for contributions. Contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Restricted contributions are deferred and recognized as revenue in the year in which the related expenses are recognized and are recorded as deferred contributions on the statement of financial position. Externally restricted contributions for depreciable capital assets are deferred and amortized over the life of the related capital assets. Externally restricted contributions for capital assets that have not been expended are recorded as part of deferred capital contribution on the statement of financial position.

Program and membership fees and other similar revenues are recognized on the date the services are performed. Amounts received in advance of services being provided are classified as deferred revenue on the statement of financial position.

*Financial instruments*

The Complex initially measures its financial assets and financial liabilities at fair value.

The Complex subsequently measures all its financial assets and financial liabilities at amortized cost.

Financial assets measured at amortized cost include cash, short-term investments, and accounts receivable. Financial liabilities measured at amortized cost include accounts payable and accrued liabilities and advances payable to the City of Toronto.

*Employee related costs*

The Complex has adopted the following policies with respect to employee benefit plans:

(a) The City of Toronto offers a multi-employer defined benefit pension plan to the Complex's employees. Due to the nature of the Plan, the Complex does not have sufficient information to account for the Plan as a defined benefit plan; therefore, the multi-employer defined benefit pension plan is accounted for in the same manner as a defined contribution plan. An expense is recorded in the period in which contributions are made.

(b) The Complex also offers its employees a defined benefit sick leave plan, a post-retirement life, health and dental plan, a long-term disability plan and continuation of health, dental and life insurance benefits to disabled employees. The accrued benefit obligations are determined using an actuarial valuation based on the projected benefit method prorated on service, incorporating management's best estimate of future salary levels, inflation, sick day usage estimates, ages of employees and other actuarial factors.

Net actuarial gains and losses that arise are amortized over the expected average remaining service life of the employee group.

The Complex recognizes an accrued benefit liability on the statement of financial position, which is the net of the amount of the accrued benefit obligations and the unamortized actuarial gains / losses.

*Contributed materials and services*

Because of the difficulty of determining their fair value, contributed materials and services are not recognized in the financial statements. Monetary donations are recorded as received.

**BOARD OF MANAGEMENT FOR APLEGROVE COMMUNITY COMPLEX**

**NOTES TO THE FINANCIAL STATEMENTS - Cont'd.**

**YEAR ENDED DECEMBER 31, 2016**

**3. SIGNIFICANT ACCOUNTING POLICIES - Cont'd.**

*Use of estimates*

The preparation of financial statements in conformity with Canadian public sector accounting standards for government not-for-profits requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Management makes accounting estimates when determining significant accrued liabilities, the post-employment benefits liabilities and the related costs charged to the statement of operations. Actual results could differ from those estimates, the impact of which would be recorded in future periods.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the year in which the estimates are revised and in any future years affected.

**4. SHORT-TERM INVESTMENTS**

The short-term investments consist of term deposits that have interest rates ranging from 0.7% to 1.6% and total \$134,254 (2015 - \$83,383).

**5. FINANCIAL INSTRUMENTS**

Transactions in financial instruments may result in an entity assuming or transferring to another party one or more of the financial risks described below. The following disclosures provide information to assist users of the financial statements in assessing the extent of risk related to the Complex's financial instruments.

*Liquidity risk*

Liquidity risk refers to the adverse consequence that the Complex will encounter difficulty in meeting obligations associated with financial liabilities, which are comprised of accounts payable and accrued liabilities.

The Complex manages liquidity risk by monitoring its cash flow requirements on a regular basis. The Complex believes its overall liquidity risk to be minimal as the Complex's financial assets are considered to be highly liquid.

*Interest rate risk*

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Complex's cash and short-term investments earn interest at prevailing market rates and the interest rate exposure related to these financial instruments is negligible.

*Credit risk*

The Complex is exposed to credit risk resulting from the possibility that parties may default on their financial obligations. The Complex's maximum exposure to credit risk represents the sum of the carrying value of its cash, short-term investments and accounts receivable. The Complex's cash and short-term investments are with a Canadian chartered bank and as a result management believes the risk of loss on this item to be remote.

Management believes that the Complex's credit risk with respect to accounts receivable is limited. The organization manages its credit risk by reviewing accounts receivable aging and following up on outstanding amounts.

*Changes in risk*

There have been no significant changes in the Complex's risk exposures from the prior year.

**BOARD OF MANAGEMENT FOR APPLGROVE COMMUNITY COMPLEX**

**NOTES TO THE FINANCIAL STATEMENTS - Cont'd.**

**YEAR ENDED DECEMBER 31, 2016**

**6. DEFERRED CONTRIBUTIONS**

	<u>2016</u>	<u>2015</u>
Balance, beginning of year	\$ 25,001	\$ 47,230
Add: Grants received	661,999	631,973
Less: Amounts recognized as grant revenue	<u>(642,894)</u>	<u>(654,202)</u>
Balance, end of year	<u>\$ 44,106</u>	<u>\$ 25,001</u>

**7. POST-EMPLOYMENT BENEFITS PAYABLE AND LONG-TERM ACCOUNT RECEIVABLE**

The Complex participates in a number of defined benefit plans provided by the City including pension, other retirement and post-employment benefits to its employees. Under the sick leave plan for management staff with ten years of service as of April 1, 2003, unused sick leave accumulated until March 1, 2008, and eligible employees may be entitled to a cash payment when leaving the Complex's employment. The liability for these accumulated days represents the extent to which they have vested and can be taken in cash by an employee upon termination, retirement or death. This sick bank plan was replaced by a Short-Term Disability Plan (STP) effective March 1, 2008, for all non-union employees of the City of Toronto. Upon the effective date, individual sick banks were locked with no further accumulation. Grandfathered management staff remain entitled to payout of frozen, banked time, as described above. Under the new STP plan, management employees are entitled to 130 days annual coverage with salary protection at 100 or 75 percent, depending upon years of service. Non-management employees continue to receive sick bank time as stipulated in the applicable Collective Agreement, which specifies no financial conversion of unused sick leave.

The Complex also provides health, dental, accidental death and disability, life insurance and long-term disability benefits to eligible employees. Depending on length of service and individuals' election, management retirees are covered either by the former City of Toronto retirement benefit plan or by the current retirement benefit plan.

Due to the complexities in valuing the benefit plans, actuarial valuations are conducted on a periodic basis. The most recent actuarial valuation was completed as at December 31, 2015 with projections to December 31, 2016, 2017 and 2018. Assumptions used to project the accrued benefit obligation were as follows:

- long-term inflation rate - 2.0%
- assumed health care cost trends - range from 3.0% to 6.0%
- rate of compensation increase - 3.0% to 3.5%
- discount rates - post-retirement 3.5%, post-employment 2.7%, sick leave 3.1%

Information about the Complex's employee benefits, other than the multi-employer, defined benefit pension plan noted below, is as follows:

	<u>2016</u>	<u>2015</u>
Sick leave benefits	\$ 35,320	\$ 35,796
Post-retirement benefits	<u>104,978</u>	<u>98,801</u>
	140,298	134,597
Add: Unamortized actuarial gain	<u>110,868</u>	<u>120,952</u>
Post-employment benefit liability	<u>\$ 251,166</u>	<u>\$ 255,549</u>

**BOARD OF MANAGEMENT FOR APPLGROVE COMMUNITY COMPLEX**

**NOTES TO THE FINANCIAL STATEMENTS - Cont'd.**

**YEAR ENDED DECEMBER 31, 2016**

**7. POST-EMPLOYMENT BENEFITS PAYABLE AND LONG-TERM ACCOUNT RECEIVABLE - Cont'd.**

The continuity of the accrued benefit obligation is as follows:

	<u>2016</u>	<u>2015</u>
Balance, beginning of year	\$ 255,549	\$ 255,025
Current service cost	3,917	4,411
Interest cost	4,513	9,067
Amortization of actuarial gain	(11,634)	(554)
Expected benefits paid	<u>(1,179)</u>	<u>(12,400)</u>
Balance, end of year	<u>\$ 251,166</u>	<u>\$ 255,549</u>

Expenditures (recovery) relating to employee benefits are included in administration employee benefits on the statement of operations in the amount of \$(4,383) (2015 - \$524) and include the following components:

	<u>2016</u>	<u>2015</u>
Current service cost	\$ 3,917	\$ 4,411
Interest cost	4,513	9,067
Amortization of actuarial loss gain	(11,634)	(554)
Expected benefits paid	<u>(1,179)</u>	<u>(12,400)</u>
Total expenditures (recovery) related to post-retirement and post-employment benefits	<u>\$ (4,383)</u>	<u>\$ 524</u>

A long-term receivable of \$251,166 (2015 - \$255,549) from the City has resulted from recording sick leave and post-retirement benefits. Funding for these costs continues to be provided by the City as benefit costs are paid and the City is responsible for the benefit liabilities of management staff that may be incurred by the Complex.

The Complex also makes contributions to the Ontario Municipal Employees Retirement System (OMERS), which is a multi-employer plan, on behalf of certain employees. The plan is a defined benefit plan, which specifies the amount of the retirement benefit to be received by the employees based on the length of service and rates of pay. Employer contributions to this pension plan amounted to \$40,867 in 2016 (2015 - \$38,931).

The most recent actuarial valuation of the OMERS plan as at December 31, 2016 indicates the Plan is not fully funded and the plan's December 31, 2016 financial statements indicate a deficit of \$5.72 billion (less an additional \$3.379 billion of deferred gains that must be recognized over the next four years). The plan's management is monitoring the adequacy of the contributions to ensure that future contributions together with the Plan assets and future investment earnings will be sufficient to provide for all future benefits. At this time, the Centre's contributions accounted for 0.0022% of the Plan's total employer contribution. Additional contributions, if any, required to address the Centre's proportionate share of the deficit will be expensed during the period incurred.

**BOARD OF MANAGEMENT FOR APPLLEGROVE COMMUNITY COMPLEX**

**NOTES TO THE FINANCIAL STATEMENTS - Cont'd.**

**YEAR ENDED DECEMBER 31, 2016**

**8. FUNDS PROVIDED BY THE CITY OF TORONTO - ADMINISTRATION**

Funding for administration is provided by the City according to Council approved budgets. Surplus amounts in administration are payable to the City. Deficits, excluding those accruals for long term employee benefits, are funded by the Centre unless Council approval has been obtained for additional funding.

**Complex's actual administration expenses:**

Administration expenses per statement of operations	\$ 353,701	\$ 369,319
Adjustments for:		
Post-employment benefits, not funded by the City until paid, that are included in long-term accounts receivable - City of Toronto	4,383	524
Vacation pay liability, not funded by the City until paid, that are included in accounts receivable - City of Toronto	(1,027)	(471)
Administration vacation pay liability paid during the year from program funds	24,042	
Difference between funding received and budgeted	<u>(1)</u>	<u>(898)</u>
<b>Actual administration expenses</b>	<b><u>\$ 381,098</u></b>	<b><u>\$ 368,474</u></b>

**Complex's actual administration revenue:**

Administration budget	\$ 374,487	\$ 368,700
Other revenue (interest)	<u>56</u>	<u>61</u>
	<b><u>\$ 374,543</u></b>	<b><u>\$ 368,761</u></b>

Administration expenses (over) under approved budget	<u>\$ (6,555)</u>	<u>\$ 287</u>
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**Reconciliation of administration revenue per statement of operations:**

Complex's actual administration revenue per above	\$ 374,543	\$ 368,761
Post-employment benefits, not funded by the City until paid, that are included in long-term accounts receivable - City of Toronto	(4,383)	(524)
Vacation pay liability, not funded by the City until paid, that are included in accounts receivable - City of Toronto	1,027	471
Administration vacation pay liability paid during the year from program funds	(24,042)	-
Difference between funding received and budgeted	1	898
Over (under) expenditure receivable from City	<u>6,555</u>	<u>(287)</u>
<b>Administration revenue per statement of operations</b>	<b><u>\$ 353,701</u></b>	<b><u>\$ 369,319</u></b>

	2016 <u>Budget</u> (unaudited)	<u>2016</u>	<u>2015</u>
<b>Administration expenses:</b>			
Salaries and wages	\$ 270,060	\$ 248,695	\$ 262,297
Employee benefits	73,695	68,912	68,265
Materials and supplies	8,498	6,524	6,666
Purchase of services	<u>22,234</u>	<u>29,570</u>	<u>32,091</u>
	<b><u>\$ 374,487</u></b>	<b><u>\$ 353,701</u></b>	<b><u>\$ 369,319</u></b>

The (over) under expenditure of \$(6,555) (2015 - \$287) is recorded in accounts receivable from the City of Toronto.

## BOARD OF MANAGEMENT FOR APPLGROVE COMMUNITY COMPLEX

## MAJOR PROGRAM ACTIVITIES AND FUNDRAISING

YEAR ENDED DECEMBER 31, 2016

	Internally restricted funds							General		Total
	Applegrove Drop-in	Applegrove Connection	After School Program	Teen Program	Perinatal Program	Therapeutic Play	Summer Camp & Leadership Program	Seniors Program	Other	
<b>Program revenue</b>										
Grants										
City of Toronto	\$ 111,704	\$ 26,996	\$ -	\$ -	\$ -	\$ -	\$ 16,665	\$ -	\$ -	\$ 155,365
Federal Government	-	-	-	-	24,435	-	24,408	-	-	48,843
Non-government grants	400	300	500	250	250	26,750	4,000	2,300	510	35,260
Province of Ontario	16,297	-	-	-	-	-	-	33,484	-	49,781
	<u>128,401</u>	<u>27,296</u>	<u>500</u>	<u>250</u>	<u>24,685</u>	<u>26,750</u>	<u>45,073</u>	<u>35,784</u>	<u>510</u>	<u>289,249</u>
Membership/user fees/other	-	-	208,952	-	-	-	51,085	5,108	3,170	268,315
Donations and fundraising	1,974	134	505	2,500	-	-	2,817	1,957	9,399	19,286
	<u>130,375</u>	<u>27,430</u>	<u>209,957</u>	<u>2,750</u>	<u>24,685</u>	<u>26,750</u>	<u>98,975</u>	<u>42,849</u>	<u>13,079</u>	<u>576,850</u>
<b>Program expenditures</b>										
Salaries	93,695	15,978	132,139	5,868	8,259	19,435	66,546	29,516	50,935	422,371
Benefits	29,869	6,886	14,639	818	1,016	2,267	7,490	3,045	4,587	70,617
Materials and supplies	2,739	1,261	9,945	672	17,349	101	17,049	11,622	697	61,435
Purchase of services	2,064	5,437	11,826	-	4,793	607	2,024	3,174	1,943	31,868
	<u>128,367</u>	<u>29,562</u>	<u>168,549</u>	<u>7,358</u>	<u>31,417</u>	<u>22,410</u>	<u>93,109</u>	<u>47,357</u>	<u>58,162</u>	<u>586,291</u>
<b>Net revenue over expenses (expenses over revenue)</b>	2,008	(2,132)	41,408	(4,608)	(6,732)	4,340	5,866	(4,508)	(45,083)	(9,441)
<b>Net assets, beginning of year</b>	-	-	95,060	-	10,817	35,662	17,801	23,143	31,333	213,816
<b>Transfers (Board approved)</b>	(2,008)	2,132	(4,817)	4,608	-	-	-	-	85	-
<b>Net assets (deficiency), end of year</b>	\$ -	\$ -	\$ 131,651	\$ -	\$ 4,085	\$ 40,002	\$ 23,667	\$ 18,635	\$ (13,665)	\$ 204,375

The transfer of \$2,008 from Applegrove Drop-in surplus and \$4,817 from Afterschool Program (prior years' surplus) to cover the deficit of Applegrove Connection, Haig (included in General Other) and Teen Program was based on Minutes of the Board for January 30, 2017.